Medical devices and health care costs in Canada and 71 other countries. 2015 Annual Report.

Description

Author: Canadian Health Policy Institute (CHPI) annual report.

The cost and use of medical technologies is often blamed for fast rates of growth in health care spending. Subsequently, significant public resources are spent by governments in Canada to control spending on medical technologies. What is the actual impact of medical technology spending on total health care costs? Does the level of spending on medical technologies in Canada justify current cost containment efforts? Is Canada actually under-investing in medical devices relative to other countries? This study examines the particular impact of medical device expenditures on total health care costs in Canada versus other countries; and compares the affordability of medical device expenditures relative to per capita GDP in Canada versus other countries.